

TRINITY'S MISSION

Trinity Episcopal School is committed to the breadth of the Episcopal tradition in both its unity and diversity. A student of Trinity Episcopal School is challenged to academic excellence while honored as an individual with unique potential. As faculty and families together influence young lives, students themselves will be affirmed as ambassadors of grace, citizens who live and teach an ethic of service and respect for others. A student of Trinity Episcopal School is trained in the example of Christ and toward a stewardship of healthy body, lively soul and discerning mind.

TRINITY EPISCOPAL SCHOOL TUITION ASSISTANCE PHILOSOPHY

Trinity Episcopal School is committed to providing tuition assistance to students who would otherwise be unable to attend the School. Such an intention on the part of the School reflects a heartfelt commitment to the greater Charlotte community and trust in the financial support of family and friends of the School and future alumni/ae. While Trinity is dedicated to such a mission, responsibility for a child's education rests solely with the family and requires substantial commitment and prioritization of resources on their part. An independent school education is an investment in a child's future and, therefore, requires sacrifices.

TUITION ASSISTANCE POLICY

The application for financial aid has no bearing on admission to Trinity Episcopal School. The processes of determining admission and financial aid are separate, and evaluations are completed via two different committees with the oversight of the Director of Admission and Tuition Assistance. In no case will a child be denied admission to the School because of implied, inferred or demonstrated financial need. Because our resources are limited, however, we must allocate them in accordance with the mission, philosophy and expectations of the School. Therefore, not every child in need will receive an award. Tuition Assistance is reviewed annually based on a family's financial situation. Families who experience extenuating financial circumstances may be given a special one-year financial arrangement. Tuition payment must remain current at all times to prevent dismissal or denial of re-enrollment. It is the policy of Trinity Episcopal School not to release any records, report cards, transcripts or re-enrollment contracts if tuition and fees are past due. Re-enrollment contracts will not be accepted for the next year until all debts are cleared from the current year. If tuition becomes delinquent after re-enrollment, the student will be considered conditional until all debts are cleared from the previous year. The student's seat may be in jeopardy and filled with a student from the waiting pool.

In accordance with the practice found at the majority of independent schools, Trinity Episcopal School considers a family's contribution based upon the evaluation completed by the School and Student Service for Financial Aid (SSS). In determining eligibility for tuition assistance, this service considers gross taxable income, liabilities, assets, family size and the number of children in tuition-charging schools. Built into the assessment is an allowance for basic necessities and taxes. The remaining funds are considered discretionary income eligible for investment in the child's education. Trinity Episcopal School's policy and procedure require submission of a family's income tax forms, including all schedules, W-2 forms, 1099 forms, form 4506, as well as a copy of the Parents' Financial Statement (PFS). TES may, after evaluation of submitted information, determine a different parent contribution from the SSS calculation. The committee will, for example, disallow depreciation and most losses on second homes and investment properties and hobby businesses. The committee also will consider the potential for income to be earned by a non-working parent who does not have small children at home. The committee also considers scholarship and citizenship when making decisions. Once information has been received from (SSS), the Admission Director will notify recipients of their award and subsequent payment schedule. A contract will be signed by both parties.

TUITION ASSISTANCE DECISIONS

The Tuition Assistance Committee is composed of the Head of School, Director of Admission and Business Officer. The purpose of the Tuition Assistance Committee is to determine which students will receive tuition assistance. Eligibility for tuition assistance is based, in part, upon the recommendation from SSS.

CONFIDENTIALITY

The Tuition Assistance Committee maintains strict confidentiality over tuition assistance files. Faculty and students are not informed of tuition assistance decisions. The School trusts that the family will keep the same discretion regarding awards and decisions.

TUITION ASSISTANCE TIMELINE

FOR CURRENT FAMILIES

December 2011

Parents' Financial Statement (PFS) available to parents of students who currently receive tuition assistance

February 10, 2012

Re-enrollment contracts due

March 5, 2012

Submit tax return and W-2 form to Admissions Office

* Families complete PFS and submit to SSS

April - May 2012

Tuition assistance award decisions completed

FOR APPLICANT FAMILIES

January 15, 2012

Final deadline for all K-8 applications

February 24, 2012

Admission notification date for K applicants (*contracts and PFS forms distributed*)

March 5, 2012

Submit PFS, copy of federal tax return & W-2 forms for all applicants seeking tuition assistance to SSS

April 4, 2012

Admission notification date for all applicants, grades 1-8

April 30, 2012

Tuition assistance award notifications mailed

****Paper or online PFS applications may be completed for SSS. If applicant is applying after the stated deadlines, the PFS must be completed online. All tax returns must be signed and sent to SSS with PFS.***

Should discrepancies be discovered in the information provided to Trinity Episcopal School's Tuition Assistance Committee, the School reserves the right to re-evaluate or withdraw tuition assistance at any time during the year.

TUITION & PAYMENT OPTIONS

Trinity Episcopal School's tuition and fees for the 2011-12 academic year:

Lower School (Grades K-5) — \$13,990

Middle School (Grades 6-8) — \$15,260

Tuition does not include:

- | | | |
|------------------------|--------------------|--------------------|
| 1. MS Books & Supplies | 4. Lunch | 7. School Pictures |
| 2. Activity Fees | 5. Enrichment Fees | |
| 3. Uniforms | 6. Extended Day | |

Tuition and fees for 2012-13 will be available in January 2012.

Available tuition assistance is based on a specific percentage of our operating budget.

PAYMENT OPTIONS

- **One-Payment Option** — Pay the entire tuition by July 1, 2012
- **Two-Payment Option** — The first payment is due by July 1, 2012 and the second payment is due January 3, 2013.
- **Monthly Payments** — 10 equal monthly payments beginning in July and ending in April

It is expected that payments will be kept current as outlined in the contract. If payments are not current, students may be dismissed at any time during the year or denied re-enrollment.

Tuition.

The Enrollment or Re-Enrollment Contract cannot be cancelled after July 1, 2012. The total tuition will be billed whether the student attends classes or not.

Due Date.

All payments are due upon receipt of statement. Payment options are indicated on the Enrollment Contract. Any tuition payments received after the 10th day of the month will be assessed a late fee of 1.5 percent.